

May 2, 2022

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AD announces record results for first three months of 2022

Wayne, Pa. – AD is reporting that it has achieved first quarter records in member sales, member purchases from AD supplier partners, and net distributions. Member sales in the first three months of 2022 were \$17.2 billion, an increase of 35% across its 13 divisions and three countries compared to the first quarter of 2021. Same-store sales were up 27%. All 13 of AD's divisions experienced double-digit sales growth.

Purchases by member companies from AD supplier partners were up 35% to \$4.46 billion. Net distributions to its members were up 61% to \$347.5 million.

Additionally, 13 independents joined the group in the first three months.

"We are excited to announce a strong start for AD this year coming on the heels of a record-breaking 2021," AD's Chairman and CEO Bill Weisberg said. "As we recognize our members and suppliers that kept up last year's momentum, giving us confidence in another successful year, we welcome our new members who align with our commitment to outperforming the market. I am continuously inspired by our robust community of incredibly resilient and growth-oriented members and suppliers, and I look forward to working closely with them to build upon their success."

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About AD

AD is the largest contractor and industrial products wholesale buying group in North America. AD provides independent distributors and manufacturers of construction and industrial products with support and resources that accelerate growth. Our 845-plus independent member owners span 13 divisions in the U.S., Mexico and Canada with annual sales exceeding \$58.5 billion. AD's 13 divisions cover industries including electrical, industrial, safety, bearings and power transmission, plumbing, PVF, HVAC, decorative brands and building materials. For more information, visit www.adhq.com.